

ANNOUNCEMENT

Athens, November 27th 2007

Louis Cruise Lines wishes to announce that it is compelled to implement a fuel surcharge for all passengers, due to the escalating rise in fuel prices that have dramatically affected its operating costs.

This fuel surcharge, applicable for all bookings on its cruises departing from Piraeus as from 1st March 2008, will be in the amount of Euro 7 per person per day applied to the first and second passengers in a cabin. Third and fourth persons in a cabin and children sharing with two adults will be charged 50% of this amount. Single occupancy will be charged at 150% of this amount.

For cruises departing from Genoa and Marseilles as from 1st April 2008, the surcharge will be Euro 5 per person per day applied to the first and second passenger in a cabin. Third and fourth persons in a cabin, children sharing with two adults and singles shall be charged as above.

The surcharges are representative of the vessels and itineraries operated in each region.

Louis Cruise Lines has done its utmost until now by absorbing these additional costs in the best interest of its clients, but due to the significant and continuous rises in fuel costs, can no longer shoulder this burden alone, and is unfortunately forced to follow the suit of other cruise and airline companies, the vast majority of whom have also implemented fuel surcharges.

LOUIS CRUISE LINES